

OMAN REINSURANCE COMPANY S.A.O.G.

Directors' Report

For the 3 months ending 31 Mar 2026

Dear Shareholder,

After Compliments,

The Board of Directors is pleased to present the unaudited results of Oman Reinsurance Company S.A.O.G. ("Oman Re" or "the Company") for the three months period ending 31 Mar 2026.

The Financial Highlights for three months ending 31 Mar 2026 are summarized below:

	31 Mar 2026	31 Mar 2025
	OMR	OMR
Reinsurance revenue	13,683,150	13,165,561
Net reinsurance service results	1,814,061	1,727,639
Net reinsurance finance income / expense	(315,277)	(887,250)
Net reinsurance results	1,479,794	828,034
Investment and other income-net	1,031,721	976,219
Expenditure – General and Admin Expenses	(467,875)	(284,312)
Net Profit after tax	1,756,639	1,101,399

Reinsurance revenue and underwriting performance

The company's reinsurance revenue for first three months is OMR 13.7 million, 4% more than last year. Net reinsurance service results increased similarly to OMR 1.8 million compared with OMR 1.7 million for the same period last year. The net reinsurance finance expense reduced to OMR 0.3 million compared to OMR 0.8 million due to increased investment yields. The net reinsurance results improved to OMR 1.5m compared to OMR 0.8m for the same three-month period last year.

General and Administrative Expenses

During the first three months of 2026, the total expenditure amounted to OMR 468k as against OMR 284k for the same period in 2025.

Investment Income

The investment and other income for the three months amounted to OMR 1.03 million vs OMR 0.98 million for the same period last year. The investment income has benefited from the continued favourable interest rate environment and an increase in the invested assets of the Company.

Net Profitability

The Company's net profit after tax for the three months of 2026 was OMR 1.8 million compared to OMR 1.1 million for the same period last year.

Acknowledgements and Appreciation

The Directors of Oman Re wish to acknowledge the valuable guidance and assistance received from the Financial Services Authority, and the support received from clients and business partners. We look forward to receiving their continued support and encouragement.

The Directors also wish to extend their thanks and appreciation and express their gratitude for the continuing commitment and dedication of its strategic shareholders, the Executive Management and employees at all levels. The Directors are thankful to the esteemed shareholders for their support and the confidence placed in the Company and the Board.

On behalf of the Board of Directors, the Executive Management and the Staff Members, we are honoured to express our sincere gratitude to His Majesty Sultan Haitham bin Tarik Al Said for his visionary leadership during these difficult times and we pray to the Almighty God to grant him every strength to continue to lead the Sultanate on the path of sustainable development.



Dr. Juma Bin Ali Al Juma
Chairman of the Board